

FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION: PAST, PRESENT AND FUTURE

The University of Craiova is the largest higher-education institution in Oltenia and a well known university at national and European level.

Within the University, **The Faculty of Economics and Business Administration** has a

tradition of over 40 years in training specialists in the field of economics, permanently harmonizing its educational offer with the requirements of European higher education, after 1990 and in an accelerated rhythm after 2005.

The mission of the Faculty is to provide training for economists who are able to cope with the requirements of the new economy as well as to contribute to their spiritual well-being.

Teaching staff comprises well trained and well experienced academics, well known in their fields of activity. The Faculty has developed numerous **partnerships** with universities from abroad, thus facilitating mobility of human resources and transfer of knowledge. The Faculty is also well connected with the business environment in order to transfer and disseminate research outputs and incorporate the practical results of applications and tests from successful enterprises into the teaching and research activities.

Romania's accession to the European Union is the starting point for significant growth trends in the Romanian economy, which generates the need for well-trained specialists able to manage organizations and institutions undergoing processes of transformation and development.

Proper learning requires motivation, endowment and practice. Motivation for studying and choosing one's profession accompany the intellectual and affective development of young people. They might change or get corrected depending on how young people get to know their interests and develop their skills. Nevertheless talent can be affirmed only while being exercised – as the Greek philosopher Protagoras mentioned: “art is nothing without study and study is nothing without art”.



Studying requires of course hard work. In this respect **the Faculty of Economics and Business Administration** offers you a clearly defined, well organized environment, where seriousness and professionalism are key characteristics for teaching staff and students.

The reform of Romanian higher education has required a *new structure of university study programs*: Bachelor's programs – 3 years, Master's programs – 2 years and Doctoral studies – 3 years.

Specializations for Bachelor's programs offer a level of competences corresponding to the basic needs for integration in the labor market through adequate general and specialized knowledge. Bachelor's programs provide a wide spectrum of knowledge according to their field of study.

Bachelor's graduates can exert their profession in line with the acquired competences and the rights ensured by the awarded diploma or can continue their studies with a Master's program.

Master's programs become an essential stage in academic training, opening the way towards high-level specialization. Master's programs offered by the Faculty of Economics and Business Administration offer their students a set of solid knowledge, analytic and creative skills, support for getting promoted in their careers, personal development and the way forward to achieve their personal and organizational goals.

They can provide either *specialization* in the field of Bachelor's studies or *complementary competences* when they are developed in different fields than the Bachelor's programs.

A Master's program graduate will receive social recognition according to his/her goals and values. Holding a Master's diploma will help in complex situations, will support critical analyses and pro-active behaviour on various decision-making issues in order to reach optimal solutions.

In a continuously changing world, the investment in knowledge is the key for organizational competitiveness and personal success!

Prof. Marian SIMINICĂ, PhD
Dean of the Faculty of Economics and Business Administration



1. FACULTY PRESENTATION

1.1. Brief History

A long time ago, in 1928, the intellectual elite of Oltenia, among them professors C.D. Fortunescu and Gh. Chițu should be explicitly mentioned, had the initiative to found a Commercial Academy in Craiova and, for two decades, they strained every nerve in order to succeed.

The expectations became reality on 15 October 1966, when the first 162 students, a lot of them from Oltenia, entered the Faculty of Economic Sciences from Craiova, being greeted by the first Dean, professor Constantin Botea.

After 23 years, in October 1989, the educational offer comprised three specialisations:

- ❖ Economy of Industry, Constructions and Transports (full time education, part time education and distance education);
- ❖ Finances-Accounting (full time education, part time education and distance education);
- ❖ Agrarian Economy and Accounting (full time education and distance education).

There were 1725 students at the above mentioned specialisations as follows: 436 students at full time education (25,3%), 425 students at part time education (24,6%) and 864 students at distance education.

The academic year 1990-1991, important benchmark moment for the entire Romanian society, represents the beginning of the transition in higher education.

In this context, the faculty decided to choose a new direction of development. A new organisational structure was adopted, the educational offer was transformed and a complex process of modernisation started.

The largest among the 17 faculties of the University of Craiova, the Faculty of Economics and Business Administration enrolls nowadays over 4.000 students.

The flexible and dynamic educational offer consists of 8 Bachelor's study domains for full time education - three years duration - with **10 specialisations**. Long distance education (three years duration) is also organized using an e-learning platform. Our faculty also organises Master's studies (two years duration) with **17 curricula of specialisations**.

The relations of cooperation initiated with institutions from the European countries and the United States of America allowed the University to develop study visits and establish the European Institute of Enterprise Management, the Romanian-American Centre of Resources and Teaching and the Romanian-American Centre for the Development of SMEs.

Concerning **students' activity**, they are organized in the Union of Economist Students (SSE), affiliated at the International Association of Students in Economy and Management (AIESEC) and the **Association of Economics and Business Administration Students**.

The Union of Economist Students, established in 1990, is an apolitical, non-gouvernamental, non-profit organization, which represents the students of the Faculty of Economics and Bussiness Administration, defends and promotes their interests and also involves them in social and cultural activities.

Through SSE a tight connection is made between the Faculty's dean and it's students. The representatives of the students and members of SSE take part in the meetings of the Faculty Council and University Senate.

The International Association of Management and Economy Students (A.I.E.S.E.C.) is an international, apolitical, independent, non-profit organisation, led and managed entirely by students.

A.I.E.S.E.C. was founded in 1948 by students from seven European countries: Belgium, Denmark, Finland, France, Netherlands, Norway and Sweden. Nowadays it has been extended in 87 countries over five continents, counting almost 85.000 students. The organisation is registered at the International Labour Organisation and is an advisory organism of UNESCO, UNO and EU.

The branch from our faculty was founded in 1991 and its main preoccupations are maintaining relationships with economist students from abroad, experience exchanges and practical stages for students in other countries and focus on organisation of human resources exchanges.

The *Association of Economics and Business Administration Students* has an ambitious and dynamic team whose goal is to invest in the future of young students. It acts as a focal point for student issues and is actively involved with students matters on a day-to-day basis. Its aim is to develop the potential of students and to have a positive impact in society.

1.2. Infrastructure

For the achievement of the educational objectives, the faculty disposes of a substantial infrastructure, materialized in rooms for teaching, research and individual study.

Infrastructure

Nr. crt.		Area, sq.m.	No. of places	sq.m./place
1	Lecture halls	1869	1733	1.078
2	Seminary rooms	817	466	1.75
	-owned	447	338	-
	-rented	744	128	-
3	Laboratories	434	140	3.1



Lecture halls are expecting you!

The Faculty of Economics and Business Administration carries on its activities in the University Central Building from Craiova, 13 A.I. Cuza St., with the following infrastructure for education and research:

No.	Rooms	Name
1	Conference rooms	228 B
2	Amphitheatres	005; 143; 163; 233 A; 263; 339; 401; 414
3	Lecture halls and seminary rooms	006; 156; 164; 270; 272; 324A; 463
4	Computer and decisional simulation laboratories	222; 223 ;224; 233 B; 268 A; 268B; 269; 324 B; C3; C4
5	Research and European Integration	137; 138; 152; 228 A; 321; 325

The Faculty of Economics and Business Administration complies with the standards recommended by the Ministry of Education and Research regarding the space allocated per student, for an efficient educational process.

As far as the computer endowment, is concerned, there are specialized laboratories for IT disciplines, for management, finances, statistics and economic analysis as well as an adequate endowment of the teacher offices and management/secretariat offices.

➤ *IT Laboratories* are organized in six rooms (C222, C223, C224, C324 B, C3; C4), with 100 computers (50 of the last generation) connected in networks, 20 printers (13 of them being laser printers); 7 video projectors and 2 smart boards with video projection.

These laboratories ensure the specific training for a large number of disciplines, such as: Fundamentals of Computers, Computer Programming, Operating Systems, Information System Design, Database Management Systems, and Internet Programming.

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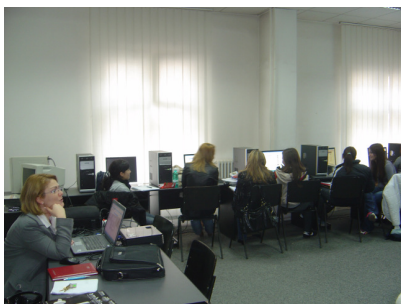
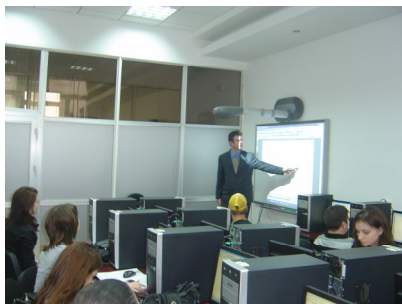
➤ *Decisional Simulation Laboratory (C 233B)* – has a network of 20 computers, printers and projection facilities and ensures the training for the following disciplines: Management, Marketing, Economic Projects, and Decisional Simulations. In this laboratory, students learn to manage a virtual enterprise based on an order portfolio, to make decisions in a competitive environment, to develop and maintain a business following a business plan.

➤ *The Financial-Banking Simulation Laboratory (C 268A)*, endowed with a network of 25 computers, a printer and video projection facilities, ensures training for the following disciplines: Enterprise Financial Management, Money and Credit, Commercial Insurances, Stock Portfolio Management.

This laboratory allows simulation of financial markets. Students can make decisions in real time concerning selling or buying of stock and increase of enterprise capital.

➤ *The Financial-Accounting Simulation Laboratory (C 268B)* – endowed with a network of 25 computers, printer, videoprojection – facilitates student training for the disciplines: Fundamentals of Accounting, Financial Accounting, Enterprise Evaluation. This laboratory helps students to get acquainted with the computerised accounting and bookkeeping, to simulate various account records and to manage the accounting activity of a company.

➤ *The Analysis, Statistics and prediction Laboratory (C 269)* is endowed with a network of 25 computers, printer and videoprojection facilities. This laboratory ensures the student training at the disciplines: Economical-Financial Analysis, Fundamentals of Statistics, Economic Statistics, Economic Prediction, Quantitative Methods in Market Study, Econometrics. The laboratory allows students to perform a diagnostic analysis for a company, to calculate the main economical-financial indicators of an enterprise, to simulate various possibilities of extension for a firm.



Faculty Labs

1.3. Partner universities in international collaboration programs

Within the framework of LLP/ERASMUS Program, the Faculty of Economics and Business Administration has signed bilateral agreements with the following universities:

- UNIVERSITE DE STRASBOURG, FRANCE
- UNIVERSITE DE BOURGOGNE, DIJON, FRANCE
- ECOLE SUPERIEURE DE COMMERCE CHAMBERY, SAVOIE, FRANCE
- ESC SAINT ETIENNE, FRANCE
- UNIVERSITA DEGLI STUDI DI VERONA, ITALY
- UNIVERSITA DEGLI STUDI DI MACERATA, ITALY
- UNIVERSITA DI BOLOGNA, RIMINI, ITALY
- DUALE HOCHSCHULE BADEN-WURTTEMBERG KARLSRUHE (BADEN-WURTTEMBERG COOPERATIVE STATE UNIVERSITY) – KARLSRUHE, GERMANY
- UNIVERSITAT DES SAARLANDES - SAARBRUCKEN, GERMANY
- UNIVERSITAT DUISBURG - ESSEN, GERMANY
- INSTITUTO POLITECNICO DO PORTO, PORTUGAL
- ISCTE – INSTITUTO UNIVERSITARIO DE LISBOA, PORTUGAL
- UNIVERSITY OF LJUBLJANA, SLOVENIA
- YEDITEPE UNIVERSITY, ISTANBUL, TURKEY
- UNIWERSYTET EKONOMICZNY W KATOWICACH, KATOWICE, POLAND
- CANAKKALE ONSEKIZ MART UNIVERSITY, TURKEY
- UNIVERSITA LA RIOJA, SPAIN



Univerza v Ljubljani



1.4. Strategic actions in scientific research

Considering the importance of the scientific research for the improvement of the educational process, as well as for the professional improvement of the teaching staff and for the strengthening of the national and international institutional image, the Faculty of Economics and Business Administration established the following action directions of action:

- Participation of teaching staff in proposing and achieving research themes of national interest and participation in international research teams;
- Clear establishment of research areas through identification of priority research domains and concentration of research on themes with practical applicability, by cooperation with professional business organisms;
- Inclusion of each teaching staff member in the annual research plan on their speciality area and encouragement of book and lecture notes publication, article communication, national and international conference participation;
- Completion of a database with the most important results of the researches developed by faculty teachers, accesible on the university web page;
- Establishment of a working group whose main concern would be to identify and popularize research programs financed by national authorities or external sources;
 - Improvement of scientific performance through: increase of the number of publications abroad, article publication in ISI indexed journals, inclusion in international databases, publication in Annals of the University of Craiova - Economic Sciences Series, elaboration of faculty research plan;
 - Each department chief organises a periodical presentation of the relevant papers and books in his or her domain, organising scientific seminars and scientific sessions with researchers from similar departments in Romania and abroad;
 - The institution will sustain the organisation and deployment of international scientific sessions. Every two years, the faculty organises the International Conference "Competitivity and Stability in Knowledge Based Economy";
 - The papers elaborated during doctoral and graduate studies are included in the faculty annual research plan;
 - Organization and conduct of student research circles and graduate students enrolment in the research activities;

- The institution is preoccupied and supports the integration, completion and continuous update of the staff's research activity database, collaborating with the faculty library;
- The institution will set up research and consultancy centers specific to each department, in order to coordinate and support the scientific activity and to ensure the scientific product transfer to the economic environment.

1.5. Faculty Scientific Periodicals

- "Annals of the University of Craiova", Economic Sciences Series, new series, (ISSN 1223 - 365 X), first issue year 1972;

- Journal "Finances. Challenges of the future", (ISSN 1583-3712), first issue year 2002.

- "Young Economists' Journal" (ISSN 1583-9982), first issue year 2003.

- Journal "Management & Marketing", (ISSN 1841-2416), first issue year 2003

2. DESCRIPTION OF SPECIALISATIONS AND TEACHING PLANS

The teaching plan is composed of two major programs:

A. **Bachelor's programs;**

B. **Master's programs.**

Universitary bachelor studies ensure an appropriate qualification level for a job, envisaging the insertion on the labour market, thanks to the general and specialised knowledge provided.

Universitary bachelor studies offer knowledge and important abilities for the corresponding domains.

Diploma graduates of bachelor studies may exert their profession according to their abilities, and according to the rights given by their diploma, or may continue universitary studies to a master's degree.

The master's degree courses offer a **higher specialization** than the bachelor's degrees, the development of the scientific research abilities and represent a compulsory stage for the doctoral studies.

The master's studies also offer to graduates from other fields the possibility to acquire new **additional** skills.

The master's degree final examination consists of a graduation examination where the student has to present the thesis.

The awarded diploma at the moment of graduation, and also the master's degree certificate testifies the fact that the owner has acquired general and specialized skills and competences as well as cognitive skills for each profession.

2.1. Bachelor's programs

Within the Faculty of Economics and Business Administration, the educational offer is represented by all the 8 universitary study domains in the fundamental field – Economic sciences, comprising 10 specialisations. For distance teaching, we have 4 specialisations according to the 4 domains of the Bachelor's universitary studies.

Consequently, for a detailed information, we present the specialisations and the teaching plans representing basis for the training of the future students.

Starting from the idea of students' mobility between specialisations and the hypothesis of an unitary training, the teaching plans contain a common group of disciplines. Most of them are in the first year of study, fact which led to studying the same subjects during one year, independent of the chosen specialisation.

2.1.1. Year of study I – all specialisations (full time and dl)*

No.	Subject	Semester I					Semester II				
		No. hours/ week			FV	Cr	No. hours/ week			FV	Cr
		C	S	L P			C	S	L P		
1	Microeconomics	2	2	-	E	5	-	-	-	-	-
2	Mathematics for Economics	2	-	2	E	5	-	-	-	-	-
3	Fundamentals of Information Technology	2	-	2	E	5	-	-	-	-	-
4	Public Finance	2	2	-	E	5	-	-	-	-	-
5	European economics	2	2	-	E	4	-	-	-	-	-
6	Elements of Law	2	1	-	V	3	-	-	-	-	-
7	Foreign language 1	1	1	-	V	3	-	-	-	-	-
8	Sports 1	-	2	-	V	-	-	-	-	-	-
9	Macroeconomics	-	-	-	-	-	2	2	-	E	5
10	Fundamentals in Accounting	-	-	-	-	-	2	2	-	E	5
11	Economic Informatics	-	-	-	-	-	2	-	2	E	5
12	Enterprises Economics	-	-	-	-	-	2	2	-	E	5
13	Fundamentals in Statistics	-	-	-	-	-	2	-	2	E	4
14	Business Law	-	-	-	-	-	2	1	-	V	3
15	Foreign Language 2	-	-	-	-	-	1	1	-	V	3
16	Sports 2	-	-	-	-	-	-	2	-	V	-
	Total hours per week	13	8*	4	-	-	13	8	4	-	-
	Total credits per semester	-	-	-	-	30	-	-	-	-	30
	Total examination forms	-	-	-	5E 3V	-	-	-	-	5E 3V	

* The two hours from sports are not to be taken into account.

Note: In our faculty, distance learning (DL) is only for the following specialisations:

- Finance and Banks;
- Accounting and Informatics for Administration;
- Management;
- International Business and Economics.

2.1.2. International Business and Economics (English taught program)

The specialisation *International business and economics* aims at forming highly trained specialists, with scientific knowledge in the field, abilities and skills compatible with the European and international level, benefitting from a higher mobility in exercising their profession in Romania and abroad.

The structure of the teaching plan aims to develop in the future specialists skills meant to give solutions to the economic issues and to the decision making process by using critical thinking, analysis, synthesis; abilities in understanding and interpreting the national and international business environment, and the impact it has over the international business and the Romanian economy; theoretical and practical skills in elaborating studies and reports concerning the business environment, the international economic situation, the evolution of different markets, in understanding international payment mechanisms, financing operations in international trade processing, the commercial international negotiations; skills in business English correspondence and communication and proficiency in at least two international languages.

The graduates from our specialization may aspire to **jobs** such as: counsellor/expert/inspector/referent/economist in international business, analyst international clients services, consular agent, diplomatic attache/secretary/courier, consul, vice-consul, custom's expert/inspector/controller/agent, international fares organizer and presenter, organizer in tourist activities, commercial correspondent, international marketing specialist, commercial assistant, researcher, professor, etc.

Employment opportunities:

- ✓ Industrial firms, transport firms, agriculture: Acquisition departments, International trade departments, customer relations department;
- ✓ Public local administration: in coordinating relations with the EU institutions and bodies;
- ✓ In embassies and consulates;
- ✓ In national, regional and national institutions from structures implemented in compliance with the common aquis in order to apply European policies;
- ✓ In financial, banking and stock exchange system;
- ✓ In mass-media: specialized publications, radio-tv;
- ✓ In high-school education, graduate and university.
- ✓ In research institutions and centers: World Economy Institute, regional research centers.

Specialisation: International business and economics

Year of study: II

No.	Subject	Semester I					Semester II				
		No.hours/ week.			FV	Cr	No.hours/ week.			FV	Cr
		C	S	LP			C	S	LP		
17	Financial Accounting	2	-	2	E	5	-	-	-	-	-
18	Management	2	2	-	E	5	-	-	-	-	-
19	Marketing	2	2	-	E	5	-	-	-	-	-
20	Firm's Financial Administration	2	2	-	E	4	-	-	-	-	-
21	Economic Statistics	2	-	2	E	4	-	-	-	-	-
22	Economic Informatics Systems	2	-	2	V	4	-	-	-	-	-
23	Foreign Language 3	1	1	-	V	3	-	-	-	-	-
24	Sports 3	-	2	-	V	-	-	-	-	-	-
25	International Trade Accounting	-	-	-	-	-	2	-	2	E	4
26	Currency and Credit	-	-	-	-	-	2	2	-	E	5
27	Contemporary Doctrines and Theories	-	-	-	-	-	2	2	-	V	4
28	International Economic Organizations	-	-	-	-	-	2	3	-	E	4
29	Commercial Policies	-	-	-	-	-	2	2	-	E	5
30	Optional 1	-	-	-	-	-	2	3	-	E	5
31	Business English Commercial Correspondence	-	-	-	-	-	1	1	-	V	3
32	Practical Training (3 week.x30 hours)	-	-	-	-	-	-	-	-	V	3
	Total hours per week	13	7	6	-	-	13	13	2	-	-
	Total credits per semester	-	-	-	-	30	-	-	-	-	33
	Total examination forms	-	-	-	5E 3V	-	-	-	-	5E 3V	-

Optional 1: History of the economic integration; International Business Ethics

Specialisation: International business and economics

Year of study: III

No.	Subject	Semester I					Semester II				
		No.hours/ week.			FV		No.hours/ week.			FV	Cr
		C	S	LP			C	S	LP		
33	World economy	2	2	-	E	5	-	-	-	-	-
34	Transports, expeditions and international insurance	2	1	-	E	4	-	-	-	-	-
35	International Stock Exchanges	2	2	-	E	5	-	-	-	-	-
36	International Business Negotiation	2	2	-	V	5	-	-	-	-	-
37	International Monetary Economics	2	2	-	E	4	-	-	-	-	-
38	Optional 2	2	1	-	E	4	-	-	-	-	-
39	Business English Commercial Correspondence.	1	1	-	V	3	-	-	-	-	-
40	International Trade	-	-	-	-	-	2	2	-	E	5
41	International Tourism	-	-	-	-	-	2	2	-	E	5
42	Foreign Trade Operations Techniques	-	-	-	-	-	2	2	-	E	5
43	International Marketing	-	-	-	-	-	2	1	-	V	3
44	International Market Juncture	-	-	-	-	-	2	2	-	E	5
45	Optional 3	-	-	-	-	-	2	1	-	E	4
46	Business English Communication	-	-	-	-	-	1	1	-	V	3
47	Diploma project elaboration (2 week. x 30 hours)	-	-	-	-	-	-	-	-	-	-
	Total hours per week	13	11	-	-	-	13	11	-	-	-
	Total credits per semester	-	-	-	-	30	-	-	-	-	30
	Total examination forms	-	-	-	5E 2V	-	-	-	-	5E 2V	-

Optional 2: Economic and financial analysis; Contracting in international trade.

Optional 3: Risk management in international business; International investments.

2.1.3. Finance and Banking (English taught program)

The bachelor program ***Finance and banking*** aims:

- training specialists in the fields: banking, stock exchange, financial, and insurance who will allow the specialised institutions to function properly at the parameters imposed by the connection of the national economy to the international economic circuits;
- ensuring continuous academic training through master and doctoral courses;
- permanently renewing the training using continuous formation courses required by a competitive economy;
- promoting competitive scientific research in the field, at national and international level;
- accomplishing a permanent knowledge transfer of specialized knowledge to the community and the business environment.

The formation of highly competent specialists in the financial-banking field is the basic mission of the specialisation ***Finance and banking*** that enrolls students during three years for both full time and DL training.

Graduates of this specialization develop capabilities in:

- using execution methods and techniques specific to the financial, banking, stock exchange institutions etc.;
- processing and administrating financial-banking information;
- executing specific operations for financial-banking institutions, stock exchanges and other financial institutions;
- coordinating teams/participating to teams performing financial-banking control;
- using the mathematical and statistical instruments;
- understanding and applying financial management decisions;
- using the informatics equipment in executing specialized operations in financial-banking institutions.

Positions that can be occupied by graduates from the Finance and banking specialisation include:

- Executing economist;
- Financial-banking Department Economist;
- Banking from-office operator;
- Insurance agent;
- Taxation referent;
- Administration Controller;
- Foreign exchange operator.

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Specialisation: Finance and banking

YEAR OF STUDY: II

No.	Subject	Semester III					Semester IV				
		Hours/week.			FV	Cr	Hours/week.			FV	Cr
		C	S	LP			C	S	LP		
17.	Financial Accounting 1	2	-	2	E3	5	-	-	-	-	-
18.	Management	2	2	-	E3	5	-	-	-	-	-
19.	Marketing	2	2	-	E3	5	-	-	-	-	-
20.	Financial Administration of the Firm	2	2	-	E3	4	-	-	-	-	-
21.	Economic Statistics	2	-	2	E3	4	-	-	-	-	-
22.	Economic Informatic Systems	2	-	2	V3	4	-	-	-	-	-
23.	Foreign Language 3	1	1	-	V3	3	-	-	-	-	-
24.	Sports 3	-	2	-	V3	-	-	-	-	-	-
25.	Financial Accounting 2	-	-	-	-	-	2	-	2	E4	4
26.	Currency and Credit 1	-	-	-	-	-	2	2	-	E4	5
27.	Financial Management	-	-	-	-	-	2	2	-	E4	4
28.	Taxation	-	-	-	-	-	2	2	-	E4	4
29.	Optional package 1	-	-	-	-	-	2	2	-	V4	4
30.	Public Institutions Finance	-	-	-	-	-	2	2	-	V4	4
31.	Monetary and Financial International Relations	-	-	-	-	-	2	2	-	E4	5
32.	Practical Training (3 week. x 30 hours)	-	-	-	-	-	-	-	-	V4	3
	Total hours per week	13	7	6	-	-	14	12	2	-	-
	Total credits per semester	-	-	-	-	30	-	-	-	-	30
	Total examination forms	-	-	-	5E 3V	-	-	-	-	5E 3V	-

Optional 1: Economic doctrines; Monetary theories and policies; Business Ethics; Economic Forecast; Politology.

Specialisation: Finance and banking

YEAR OF STUDY: III

No	Subject	Semester V					Semester VI				
		Hours/week.			FV	Cr	Hours/week			FV	Cr
		C	S	LP			C	S	LP		
33.	Titles' Portfolio Administration	2	1	-	V5	4	-	-	-	-	-
34.	Investments	2	2	-	E5	5	-	-	-	-	-
35.	Prices and Competition	2	2	-	E5	5	-	-	-	-	-
36.	Public Treasury and Budget	2	1	-	E5	4	-	-	-	-	-
37.	Financial and Economic Analysis	2	2	-	E5	4	-	-	-	-	-
38.	Currency and Credit 2	2	2	-	E5	5	-	-	-	-	-
39.	Optional package 2	2	1	-	V5	3	-	-	-	-	-
40.	Firm's Financial Policies	-	-	-	-	-	2	2	-	E6	5
41.	Insurances com.	-	-	-	-	-	2	1	-	V6	5
42.	Banking Administration and Accounting	-	-	-	-	-	2	2	-	E6	5
43.	Banking Management	-	-	-	-	-	2	2	-	E6	5
44.	Optional package 3	-	-	-	-	-	2	1	-	E6	4
45.	International Monetary Economics	-	-	-	-	-	2	1	-	E6	3
46.	Insurances and social protection	-	-	-	-	-	2	1	-	V6	3
47.	Diploma project elaboration (2 week. x 30 hours)	-	-	-	-	-	-	-	-	-	-
	Total hours per week	14	11	-	-	-	14	10	-	-	-
	Total credits per semester	-	-	-	-	30	-	-	-	-	30
	Total examination forms	-	-	-	5E 2V	-	-	-	-	5E 2V	-

Optional 2: Banking-Financial Marketing; Capital Markets; Financial Banking Expert System; Financial Derivates Market.

Optional 3: Costs Accounting; Financial Audit; Internal Audit; Administration Control.

2.2. Master programs

The educational offer of the Faculty of Economics and Business Administration is composed of several master degrees including 1 English taught program.

2.2.1. International Economics and Business Administration (English taught program)

The master's program **orientation** is **complementarity** and the profound study of the field International Economics and Business. This field has three main components: international trade with goods and services, short-term, medium and long-term international financial flows and the international labour migration. The mission of the master's program "**International Economics and Business Administration**" (IEBA) is to train high-qualified specialists for the most dynamic field of the economy: economics and international business. The annual volume of international trade exceeded 10.000 milliard dollars, the volume of the foreign investments 1.500 milliard dollars, and the number of persons who work in foreign countries exceeded 400 million. The phenomenon of globalisation stimulated by these evolutions is growing faster and faster and plays an important role in each economy. As a consequence there is a high demand for specialists in this field and the exigencies regarding their education are higher. The large companies but also the small and middle ones demand qualified personnel in export-import activities of international goods and services (transports, tourism, insurances, etc.), but also in payment, credit and foreign investment activities as well as in the field of labour migration.

The master's study program is compatible with the national classification standard. Therefore, we can mention the following occupational standards:

- customs broker, customs agent, customs debt inspector;
- foreign trade sales agent ;
- internal and international financial consultant;
- commercial consultant for promotion and business information ;
- transferable securities agent ;
- capital market analyst, stock agent ;
- intermediary in the financial accounting activity, foreign exchange economist;
- labour market analyst, labour consultant;
- foreign trade assistant manager, marketing researcher;
- tourism agent, fairs and exhibitions organiser.

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	Subject	1 st semester			2 nd semester		
		14 weeks			14 weeks		
		C	S	Cr.	C	S	Cr.
1st YEAR							
1.	International Economics	2	2	6	-	-	-
2.	International Finance	1	2	6	-	-	-
3.	Global Strategic Management	2	1	6	-	-	-
4.	International Marketing	2	1	6	-	-	-
5.	Quantitative International Business Analyses	1	2	6	-	-	-
6.	International Trade and Comm. Policies	-	-	-	2	2	6
7.	International Investments and Transnational Companies	-	-	-	2	1	6
8.	International Transports	-	-	-	1	1	6
9.	International Tourism	-	-	-	2	1	6
10.	International Labour Migration	-	-	-	2	2	6
TOTAL		8	8	30	9	7	30
		16			16		
2nd YEAR							
1.	International Business Negotiation and Diplomacy	2	2	6	-	-	-
2.	International Banking, Payments and Financial Communication	2	2	6	-	-	-
3.	International Business Law	2	1	6	-	-	-
4.	International E-Economy and E-Business	1	1	6	-	-	-
5.	Global markets and financial decisions for international managers	2	1	6	-	-	-
6.	Concluding and implementing export and import contracts	-	-	-	1	2	6
7.	Foreign Investments Projects Management	-	-	-	1	2	6
8.	Practical stages	-	-	-	-	10	18
TOTAL		9	7	30	2	14	30
		16			16		

2.2.2. Applied Finance (English taught program)

The master's program **orientation** is represented by the study of the following fields: **finance, banking, investment** and **insurance**. The mission of the "**Applied Finance**" (AF) Master's program is to train high-qualified specialists, using methods and techniques, specific to the financial-banking institutions, insurance and investment companies.

By accomplishing a permanent knowledge transfer of specialized information to the community and business environment, the aim of this Master's study program is to improve the activity within the finance, banking, investment and insurance fields, mainly imposed by the connection of the national economy to the international financial markets.

Financial-banking institutions, insurance and investment companies demand qualified personnel, who is able to apply mathematical-statistical functions and make use of informatics equipment to process and administrate information. This Master's program addresses equally to those that want to coordinate teams or take part in teams that perform financial-banking control.

The master's study program gives you the opportunity to work on one of the following positions in financial-banking institutions, insurance and investment companies:

- Executing economist;
- Financial-banking Department Economist;
- Banking front-office operator;
- Banking back-office operator;
- Insurance agent;
- Taxation referent;
- Administration controller;
- Foreign exchange operator;
- Financial-banking controller;
- Financial analyst.

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	Subject	1 st semester			2 nd semester		
		14 weeks			14 weeks		
		C	S	Cr.	C	S	Cr.
1st YEAR							
1.	Corporate Finance Fundamentals	2	2	6	-	-	-
2.	Macroeconomics and the Global Economic Environment	2	1	6	-	-	-
3.	Business Environment	2	1	6	-	-	-
4.	Business Taxation and Fiscal Procedures	2	1	6	-	-	-
5.	Quantitative Methods for Finance	2	1	6	-	-	-
6.	Corporate Financial Management	-	-	-	2	1	6
7.	Financial Diagnosis of the Company	-	-	-	2	2	6
8.	International Financial Markets	-	-	-	2	1	6
9.	Insurance for Companies	-	-	-	2	1	6
10.	Investment Management	-	-	-	2	1	6
TOTAL		10	6	30	10	6	30
		16			16		
2nd YEAR							
1.	Strategic Management	2	1	6	-	-	-
2.	Analysis of Performances and Risks of the Business	2	1	6	-	-	-
3.	Applied Financial Modeling	1	3	6	-	-	-
4.	International Banking	2	1	6	-	-	-
5.	EU Grants, Funds and Programmes	2	1	6	-	-	-
6.	Research Methods	-	-	-	1	2	6
7.	Business Project Management	-	-	-	1	2	6
8.	Independent Study Project in Finance	-	-	-	-	10	18
TOTAL		9	7	30	2	14	30
		16			16		

2.3. Doctoral studies

<i>No.</i>	<i>Domain</i>	<i>PhD Coordinator</i>	<i>Language</i>
1.	Cibernetics and statistics	Prof. PhD. Vasile Georgescu	Romania, English
2.	Accounting	Prof. PhD. Constanța Iacob	Romanian
3.		Prof. PhD. Marioara Avram	Romanian
4.	Economics	Prof. PhD. Gheorghe Pîrvu	Romanian
5.	International Business and Economics	Prof. PhD. Constantin Fota	Romanian, English
6.		Prof. PhD. Ion Roșu Hamzescu	Romanian
7.	Finance	Prof. PhD. Lucian Bușe	Romanian
8.		Prof. PhD. Marin Oprețescu	Romanian
9.		Prof. PhD. Gheorghe Matei	Romanian
10	Management	Prof. PhD. Dumitru Constantinescu	Romanian, French
11		Prof. PhD. Tudor Nistorescu	Romanian, French
12		Prof. PhD. Adriana Șchiopoiu Burlea	Romanian, French, English

3. ACCOMODATION WITHIN THE UNIVERSITY OF CRAIOVA CAMPUSES

University of Craiova offers around 31 000 accommodation places in its 11 student hostels.

The student hostels no 1, 2 and 3 are placed in the Faculty of Agronomy Campus, where the students can also have access to the Student Canteen no 1.

The student hostels no 6, 7, 8 and 14 can be found within the Faculty of Mechanics and the Faculty of Law Campus, where there is also a student canteen.



The student hostels no 11, 12 and 13 are located within the Faculty of Physical Education and Sport Campus.

The student hostel no 10 is situated outside the University Campus, but still very close to the tram station.

All the student hostels offer study rooms and all the rooms have a TV and Internet connection. Moreover, the student hostels no 3, 6,7,12 and 14 have a laundry room with washing machines and a fully equipped kitchen, on each floor.

During the current university year, our faculty has 422 occupied places in students hostels, spread as follows:

- 19 places in the student hostel no 2;
- 74 places in the student hostel no 7;
- 181 places in the student hostel no 8;
- 100 places in the student hostel no 11;
- 48 places in the student hostel no 13.

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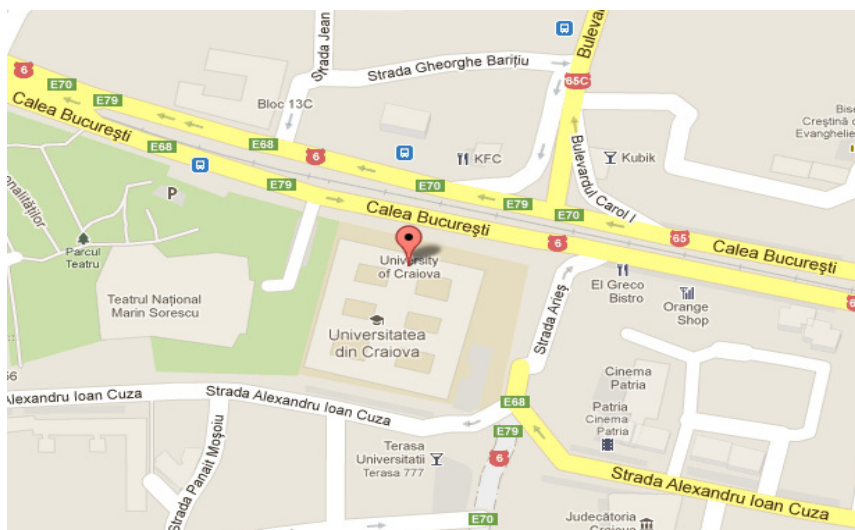
The accommodation tariffs established for the current university year are:

CATHEGORY	STUDENT HOSTELS	TAX STUDENTS	BUDGETED STUDENTS
IV	8	155 LEI/MONTH/PLACE	105 LEI/MONTH/PLACE
III	1, 2, 11, 13	185 LEI/MONTH/PLACE	135 LEI/MONTH/PLACE
II	10	225 LEI/MONTH/PLACE	175 LEI/MONTH/PLACE
I	3, 6, 7, 12, 14	245 LEI/MONTH/PLACE + UTILITIES	195 LEI/MONTH/PLACE + UTILITIES

1 euro \approx 4.6 lei (www.bnr.ro)

4. LOCATION OF THE FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION

The Faculty of Economics and Business Administration is located within the University of Craiova building, in the centre of the city of Craiova, one minute from the tram station and five minutes from bus stations.



5. TRANSPORT IN CRAIOVA

The city of Craiova has a dense network of public transportation. You can easily reach our Faculty by:

- Tram – no 100, 101, 102;
- Bus – no 6, 1b, 3, 4, 5b, 9, 20, 23b, 24, 25, 29b.



You can buy tickets for the public transportation at the following prices:

SUBSCRIPTION TYPE	PRICE
One way ticket	2 lei (at the tickets offices) 2.5 lei (from the driver)
Ticket with 2 trips	3.5 lei
Ticket with 10 trips	15 lei
Exterior trip (Isalnita)	3 lei
Monthly student subscription for one route -bus (tram), minibuses with 25% reduction	30 lei
One day subscription	6 lei

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7 days subscription for one route	14 lei
15 days subscription for one route	26 lei
Monthly subscription for one route: tram, bus, minibus	50 lei
Monthly subscription for two routes	65 lei
Monthly subscription for all routes: bus, tram, minibus	80 lei
Monthly un-nominated subscription for all routes: bus, tram, minibus	110 lei

1 euro \approx 4.6 lei (www.bnr.ro)

6. CONTACT US

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Universitatea de Craiova 

